

Press Release
Leipzig, 25 February 2022

**GRUENDELPARTNER advises Technologiegründerfonds
Sachsen on exit of Infrasolid GmbH**

Innovative Sensor Technology IST AG (IST AG), a Swiss sensor specialist and part of the Endress+Hauser Group, today announced the majority acquisition of Infrasolid GmbH. In this process, Technologiegründerfonds Sachsen (TGFS), which has supported the company since 2018 (seed financing), also sold its shares.

Infrasolid GmbH was founded in May 2017 as a spin-off of TU Dresden. Infrasolid develops, produces and capitalizes novel thermal infrared radiation sources, which are used in the field of infrared (IR) analytics as well as in the near-infrared (NIR) range for the material and gas analysis.

TGFS has been actively supported the company's development since the summer of 2018 together with the co-investors VNG Innovation from Leipzig, TUDAG from Dresden and WEGVISOR from Chemnitz. For TGFS, which has supported more than 80 founders and start-ups in the Free State of Saxony since 2008 in what is currently the second generation of funds, this is the first exit in 2022.

GRUENDELPARTNER provided comprehensive legal advice to TGFS on this exit. GRUENDELPARTNER's venture capital / M&A practise group is one of the most experienced and best staffed advisory units in Central Germany and supports investors and founders in particular regarding business financing as well as during all exit processes.

GRUENDELPARTNER: Dr. Steffen Fritzsche (Lead, M&A), Dr. Franziska Beier (Corporate) (all from Leipzig)

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