

Press Release
Leipzig, 24 February 2022

GRUENDELPARTNER advises WMS on investment in AllTec GmbH

WMS Wachstumsfonds Mittelstand Sachsen together with the Födisch entrepreneurial family (Födisch Group, Markranstädt) invests in AllTec Automatisierungs- und Kommunikationstechnik GmbH, a renowned company in the field of electrotechnical plant engineering.

AllTec GmbH is a medium-sized company in the field of electrical, automation and information technology with its own production of switchgear. The company was founded after reunification as an association of experts in electrical, instrumentation and control technology (EI&C) and communications engineering and is headquartered in Eula near Borna, in the southern region of Leipzig. At present, around 150 employees work at AllTec.

WMS is an initiative of the State of Saxony and regional credit institutions. Since 2005, the WMS has been supporting companies in the Free State with equity capital and know-how in connection with financing events such as shareholder changes, organic and inorganic growth projects or succession solutions in what is now the third generation of funds.

GRUENDELPARTNER provided legal advice to WMS in the context of the transaction. GRUENDELPARTNER's M&A / Private Equity practise group is one of the most experienced and best staffed advisory units in Central Germany and supports investors and founders in all development stages, in particular regarding business formation, development, and financing as well as during all exit processes.

GRUENDELPARTNER: Dr. Mirko Gründel (Lead, Corporate, M&A), Dr. Franziska Beier (Co-Lead, Corporate, M&A), Stephan Schuldt (IT, Data Protection), Nathalie Rieß (Employment Law) (all from Leipzig)

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

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