

Press Release
Leipzig, 12 October 2021

GRUENDELPARTNER advises FlyNex GmbH on further financing round

The technology company FlyNex has closed another financing round worth millions of euros with the participation of STHIL Digital and Snowflake Ventures in order to develop new business areas and expand its current business. The entry of STIHL as an investor also creates a strategic partnership to be able to use drones as tools for data collection and analysis in other areas such as forestry and horticulture in the coming years.

In addition to the new commitment from STIHL Digital and Snowflake Ventures, the financing round is completed by investments from existing investors High-Tech Gründerfonds and Technologiegründerfonds Sachsen and GPS Ventures. The repeated participation of the existing investors in the current round shows the confidence in FlyNex to develop into a leading drone data platform.

GRUENDELPARTNER has provided legal advice to FlyNex GmbH during the financing round. GRUENDELPARTNER's venture capital practise group is one of the most experienced and best staffed advisory units in Central Germany and supports investors and entrepreneurs in all development stages, in particular regarding business formation, development, and financing as well as during all exit processes.

GRUENDELPARTNER: Dr. Steffen Fritzsche (Lead, Corporate), Dr. Franziska Beier (Corporate) (all from Leipzig)

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

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