

Press Release
Leipzig, 7 July 2021

GRUENDELPARTNER advises Agrando on 12 million Euro Series A financing round

AgTech start-up Agrando GmbH based in Munich has successfully completed its Series A financing round with an investment of 12 million euros. The start-up thus raises the highest amount ever in a Series-A round in agricultural trade across Europe. The yabeo Impact AG leads this round. Sony Innovation Fund and Investbridge are also new on board. Current investors such as the technology VC June Fund and the London family office JLR Star are also investing again. The fresh capital enables Agrando, which is on its way to becoming the European market leader, to invest in internationalization and scaling as well as research and development.

Agrando, founded in 2017 in Munich with a founding team led by Jonathan Bernwieser, is an independent platform that connects all players in the agricultural trade regionally and nationally. Agrando supports farmers, agricultural traders and manufacturers with the help of technically optimized trading processes, data-based analyses and industry-specific, personal advice in everyday business. Through Agrando farms gain access to extensive market knowledge and to the largest online catalogue for agricultural inputs in German-speaking countries.

GRUENDELPARTNER provided comprehensive legal advice to Agrando as corporate counsel during the financing round. The VC team led by Dr. Steffen Fritzsche has been advising Agrando since its foundation in all financing rounds and in the operational business.

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

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