

Press Release
Leipzig, 3 March 2021

GRUENDELPARTNER advises the WMS on acquisition of forcont

WMS Wachstumsfonds Mittelstand Sachsen (Leipzig), together with the entrepreneur Matthias Koch (MBI) as future CEO and the former managing director Thomas Fahrig (MBO), is acquiring all shares in forcont business technology gmbh (Leipzig) in the course of a succession solution.

Forcont supports their customers in the digital recording, management, storage and provision of documents and provides self-developed solutions for the fields of human resource, archive and contract management that may be linked with the customer's ERP system. Forcont has a total of 400 customers in the DACH region, which usually work with 500 to 15,000 employees. In addition to solutions operated by customers on their own servers under a license, forcont also offers cloud applications for rental (SaaS).

WMS Wachstumsfonds Mittelstand Sachsen is an initiative of the state of Saxony and regional financial institutions and has supported more than 30 Saxon companies in the implementation of their growth strategies since 2005.

GRUENDELPARTNER has provided legal advice to WMS with a team led by Dr. Mirko Gruendel. GRUENDELPARTNER's Equity Capital practise group is one of the most experienced and best staffed advisory units in Central Germany and supports investors and founders in all development stages, in particular regarding business formation, development, and financing as well as during all exit processes.

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

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Leipzig)

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