

GRUENDELPARTNER advises WMS on acquisition of SIMPEX

The SIMPEX HYDRAULIK Group, which operates throughout Germany and will be headquartered in Leipzig in the future, is sold to WMS Wachstumsfonds Mittelstand Sachsen and the operational management under the leadership of Ilkka Matinpalo as part of a succession financing.

WMS together with the management team is acquiring all shares in the company group from the founder and majority shareholder Rolf Schmolz in the course of a succession solution. The SIMPEX HYDRAULIK Group includes the independent regional SIMPEX companies in Eisenhuettenstadt, Brandenburg, Neuss, Gera and Munich. In the future, the group will be managed from the new headquarters in Leipzig.

SIMPEX HYDRAULIK was founded in 1975. Today, SIMPEX HYDRAULIK is one of the leading companies in the German hydraulic and pneumatic industry as well as lubrication technology and acts as an international system supplier and integrator.

GRUENDELPARTNER has provided legal advice to WMS with a team led by Dr. Mirko Gruendel. GRUENDELPARTNER's Equity Capital practise group is one of the most experienced and best staffed advisory units in Central Germany and supports investors and entrepreneurs in all development stages, in particular regarding business formation, development, and financing as well as during all exit processes.

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GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

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