

Press Release  
Leipzig, 14 October 2020

## **GRUENDELPARTNER advises regarding change of majority shareholding in Dr. Födisch Umweltmesstechnik AG**

Nord HOLDING (Hannover) has acquired the majority shareholding in Dr. Födisch Umweltmesstechnik AG. The other new investor is WMS Wachstumsfonds Sachsen III (Leipzig). The Födisch family remains a substantial part of the shareholder group and will thus actively help to shape the future development of the group together with the new majority owners. The founder, Dr. Holger Födisch, will continue to lead the group as a member of the management board. The transaction is still subject to the approval of several cartel offices.

Dr. Födisch Umweltmesstechnik AG is a leading and independent corporate group specialising in applications in the fields of environmental, process and analysis technology in Germany. Dr. Holger Födisch, who founded the company in 1991, was honoured as Entrepreneur of the Year in 2019. The group currently has over 185 employees. In the past business year, the company achieved a turnover of around EUR 40 million.

GRUENDELPARTNER has provided legal advice to WMS and the Födisch family with a team led by Dr. Mirko Gruendel. The M&A / Private Equity practise group of GRUENDELPARTNER is one of the most experienced and best staffed advisory units in Central Germany and supports investors and entrepreneurs in all development stages, in particular regarding business formation, development, and financing as well as during all exit processes.

**GRUENDELPARTNER:** Dr. Mirko Gruendel (Lead, Corporate, M&A),  
Dr. Steffen Fritzsche (Corporate, M&A),  
Dr. Frankziska Ockert (Corporate, M&A),  
Jakob Ritter (Commercial) (all from Leipzig)

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

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