

Press Release
Leipzig, 1 July 2020

The Masterplast group acquires the LHB GmbH & Co. Beschichtungs KG production facility in Aschersleben

The Masterplast group has acquired through their newest production company, Masterplast Nonwoven GmbH, the plant of LHB & Co. Beschichtungs KG in Aschersleben (Saxony-Anhalt).

Masterplast was founded in 1997 and is one of the leading Hungarian manufacturers of construction materials in Central and Eastern Europe. They have a premium listing on the Budapest stock exchange, and deliver to more than 30 countries. Masterplast holds 50% of the ownership shares in the newly founded Masterplast Nonwoven GmbH and has the exclusive management rights; the remaining 50% were acquired by Hartmut Layer.

The acquisition of the production facility in Germany – the ninth foreign location – opens a new dimension for Masterplast. In Aschersleben, special materials for the healthcare sector and the construction materials industry are manufactured, such as special spunbonds and multi-layer membranes for the production of protective clothing.

GRUENDELPARTNER has provided comprehensive legal and tax advice to Masterplast with an interdisciplinary team led by Dr. Steffen Fritzsche in the scope of the due diligence and the negotiation of the contracts.

GRUENDELPARTNER: Dr. Steffen Fritzsche (Lead, Corporate), Jakob Ritter (Corporate, Commercial), Steffen Tietze, Nathalie Rieß (Employment Law), Ramona Luckner (Tax) (all Leipzig)

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