

Press Release
Leipzig, 1 February 2020

GRUENDELPARTNER advises on seven-figure financing round of Speed Care Mineral

Venture Capital Fonds MV (www.genius-vc.de) and the Hamburg-based investor Matthias Kurtz are investing a seven-digit amount in Speed Care Mineral GmbH.

Speed Care Mineral (www.speedcaremineral.de), which is based in Neubrandenburg, has developed an innovative dressing material under the name SpeedM™ for the rapid treatment of heavy bleeding caused by trauma. The application of SpeedM™ helps to quickly control life-threatening bleeding in the preclinical environment and thus significantly increases the patient's chances of survival.

Venture Capital Fonds MV GmbH is a regionally operating venture capital fund endowed by the State of Mecklenburg-Vorpommern with ERDF funds from the European Union. The fund invests venture capital in innovative, growth-oriented technology companies in Mecklenburg-Vorpommern in the seed, start-up and initial expansion phase. The fund is managed by GENIUS Venture Capital GmbH.

GRUENDELPARTNER legally advised Speed Care Mineral with a team led by Dr. Steffen Fritzsche. The venture capital practice group of GRUENDELPARTNER is one of the biggest and most experienced advisory units in Central Germany and supports investors and founders from business formation to financing and exit.

GRUENDELPARTNER: Dr. Steffen Fritzsche (Lead, Corporate), Jakob Ritter (Commercial) (both based in Leipzig)

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

Press contact: GRUENDELPARTNER, Dr. Steffen Fritzsche, Maedler-Passage, Grimmaische Strasse 2-4, 04109 Leipzig, Tel.: +49 341 231062-0, Fax: +49 341 231062-30, leipzig@gruendelpartner.de

www.gruendelpartner.de