

Press Release
Leipzig, 25 November 2019

GRUENDELPARTNER advises on high six-figure financing of eCommeleon GmbH

Technologiegründerfonds Sachsen (TGFS) invests in eCommeleon GmbH. The startup from Leipzig (www.ecommeleon.com) developed the SaaS product "eCommeleon" which offers an innovative ETL solution and combines more than ten years of experience in online marketplaces with proven modules for data optimization and groundbreaking marketplace validation especially for online merchants and sellers in marketplaces.

TGFS (www.tgfs.de) provides technology-oriented founders with equity capital for the seed and start-up phase. The fund was launched in 2008 with a volume of € 60 million and increased to more than € 124 million in March 2016. TGFS targets young, innovative, technology-oriented founders and companies belonging to the ICT, semiconductor and microsystems technology, medical technology, life science, environmental and energy technology as well as new media industries. TGFS is aimed at young companies with headquarters or permanent establishment in Saxony.

GRUENDELPARTNER advised TGFS with a team led by Dr. Steffen Fritzsche. The venture capital practice group of GRUENDELPARTNER is one of the biggest and most experienced advisory units in Central Germany and supports investors and founders from business formation to financing and exit.

GRUENDELPARTNER: Dr. Steffen Fritzsche (Lead, Corporate), Florian Helbig (IP/IT), Jakob Ritter (Commercial) (all based in Leipzig)

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

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