

## **GRUENDELPARTNER advises on seven-figure investment in Packwise GmbH**

Technologiegründerfonds Sachsen (TGFS) as lead investor invests together with renowned family offices (Hüttenes hoch drei and Golzern Holding) in Packwise GmbH ([www.packwise.de](http://www.packwise.de)). The B2B start-up based in Dresden offers an industrial solution for smart container tracking and management of liquid goods. The novel IoT device "Packwise Smart Cap" tracks the location of containers and receptacles used by industry as packaging, monitors their fill level, temperature and measures movements.

TGFS ([www.tgfs.de](http://www.tgfs.de)) provides technology-oriented founders with equity capital for the seed and start-up phase. The fund was launched in 2008 with a volume of € 60 million and increased to more than € 124 million in March 2016. TGFS targets young, innovative, technology-oriented founders and companies belonging to the ICT, semiconductor and microsystems technology, medical technology, life science, environmental and energy technology as well as new media industries. TGFS is aimed at young companies with their seat or place of business in Saxony.

GRUENDELPARTNER advised TGFS with a team led by Dr. Mirko Gründel. The venture capital practice group of GRUENDELPARTNER is one of the biggest and most experienced advisory units in Central Germany and supports investors and founders from business formation to financing and exit.

**GRUENDELPARTNER:** Dr. Mirko Gruendel (Lead, Corporate), Florian Helbig (IP/IT), Jakob Ritter (Commercial) (all based in Leipzig)

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

Press contact: GRUENDELPARTNER, Dr. Steffen Fritzsche, Maedler-Passage, Grimmaische Strasse 2-4, 04109 Leipzig, Tel.: +49 341 231062-0, Fax: +49 341 231062-30, [leipzig@gruendelpartner.de](mailto:leipzig@gruendelpartner.de)