

Press Release Leipzig, 11 July 2019

## SCANFIL Group acquires HASEC Elektronik GmbH

Scanfil, listed on the Finnish stock exchange, is a leading European supplier of electronic design and manufacturing services headquartered in Finland and has acquired all shares in <u>HASEC Elektronik GmbH</u>. The transaction was approved by the German Federal Cartel Office on 17 June 2019.

The acquisition strengthens Scanfil's position in the German and Central European markets and expands its customer base. Wutha-Farnroda, the headquarters of HASEC, will play a key role in expanding business in the region as a location close to customers' development centres in Central Europe.

The bm-t beteiligungsmanagement thüringen GmbH (bm|t) has accompanied HASEC for many years and was holding shares in the company through its funds. Thüringer Industriebeteiligungs GmbH & Co. KG (TIB) and Mittelstandsfonds Thüringen (MFT).

GRUENDELPARTNER provided legal advice to the previous shareholders with a team led by Dr. Mirko Gründel and Dr. Steffen Fritzsche.

GRUENDELPARTNER:

Dr. Mirko Gründel, Dr. Steffen Fritzsche, Jakob Ritter (Corporate), Steffen Tietze (Labour and Employment Law), Florian Helbig (Commercial)

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