

## GRUENDELPARTNER advises TGFS on seven-figure seed financing of evan GmbH

Together with beteiligungsmanagement thüringen GmbH, which belongs to that state's development bank, and two business angels, Technologiegründerfonds Sachsen (TGFS) is investing a seven-figure sum in evan GmbH ([www.evan.network](http://www.evan.network)). Evan wants to help block chain technology to achieve a breakthrough with new approaches and has developed a business block chain that is particularly accessible to companies.

TGFS ([www.tgfs.de](http://www.tgfs.de)) provides technology-oriented founders with equity capital for the seed and start-up phase. The fund was launched in 2008 with a volume of € 60 million and increased to more than € 124 million in March 2016. TGFS targets young, innovative, technology-oriented founders and companies belonging to the ICT, semiconductor and microsystems technology, medical technology, life science, environmental and energy technology as well as new media industries. TGFS is aimed at young companies with their seat or place of business in Saxony.

GRUENDELPARTNER advised TGFS with a team led by Dr. Steffen Fritzsche. The venture capital practice group of GRUENDELPARTNER is one of the biggest and most experienced advisory units in Central Germany and supports investors and founders from business formation to financing and exit.

**GRUENDELPARTNER:** Dr. Steffen Fritzsche (Lead, Corporate), Florian Helbig (IP/IT), Anja Bayer (Commercial) (all based in Leipzig)

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

Press contact: GRUENDELPARTNER, Dr. Steffen Fritzsche, Maedler-Passage, Grimmaische Strasse 2-4, 04109 Leipzig, Tel.: +49 341 231062-0, Fax: +49 341 231062-30, [leipzig@gruendelpartner.de](mailto:leipzig@gruendelpartner.de)