

Press Release
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GRUENDELPARTNER advises siOPTICA on a 4 million euro financing

siOPTICA GmbH from Jena has secured growth financing with beteiligungsmanagement thüringen GmbH (bmlt) and Capital-E II ARKIV (Capital-E), based in Antwerp, with a volume of more than €4m. With the fresh capital, siOPTICA will be able to extend their product range of switchable privacy filters, expand their protective rights portfolio, adapt existing solutions to new requirements of customers, and further develop innovative privacy technology generations. At the same time they will also be able to expand their global distribution network and strengthen their market position. With this transaction, the Belgian venture capital fund Capital-E and a fund managed by bmlt directly acquired a shareholding in siOPTICA.

siOPTICA GmbH was founded in Jena in 2013 with the aim of establishing innovative special solutions primarily in the field of optics on the market. The company provides technologies in the field of privacy filters which do not have the severe loss of light of conventional privacy filters and also allow for several modes of operation. The solutions of siOPTICA provide a high customer benefit, including in the sectors of automotive manufacturing, automatic teller machines, pay terminals as well as in the field of consumer mobile terminal devices.

GRUENDELPARTNER: Anja Bayer (Lead, Corporate), Dr. Mirko Gründel (Corporate, both based in Leipzig).

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

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