

Press release
Leipzig, 10 August 2017

GRUENDELPARTNER advises TGFS on financing of FlyNex

TGFS (Technologiegründerfonds Sachsen) and High-Tech Gründerfonds (HTGF) invest in the future of FlyNex GmbH (www.flynex.de). The DroneTech company closes a seven-digit seed round and is going to extend its offices in Leipzig and Hamburg.

FlyNex offers an automated solution for drone operations for corporations. The idea was developed by the founders Andreas Dunsch, Michael Petrosjan, Holger Dirksen und Christian Caballero due to their long-standing military experiences.

TGFS (Technologiegründerfonds Sachsen, www.tgfs.de) provides technology oriented founders with venture capital for the seed and start-up phase. The fund was launched in 2008 with a volume of EUR 60 million and was increased to more than EUR 124 million in March 2016. The target companies of TGFS are young, innovative, technology oriented founders and companies that are operating in the sectors of ICT, semiconductors and microsystems technology, medical engineering, life science, environmental and energy technology as well as new media. TGFS focuses on young companies with their seat or place of business in Saxony, Germany.

A legal team of GRUENDELPARTNER headed by Dr. Steffen Fritzsche advised TGFS. The Venture Capital practise group of GRUENDELPARTNER is one of biggest and the most experienced in Central Germany and supports investors and founders from business formation to financing and exit.

GRUENDELPARTNER: Dr. Steffen Fritzsche (Lead, Corporate), Florian Helbig (IT, Commercial), Matthias Kipry (Commercial) (all Leipzig based)

GRUENDELPARTNER is a leading law firm in Central Germany which has offices in Leipzig, Jena and Berlin. Our clients are medium-sized companies, Dax, Tec-Dax and AIM-listed corporations, finance investors, public companies and councils, CEOs and directors and non-profit organisations and bodies. We advise our clients primarily on commercial and corporate law, trade sales, mergers and acquisitions, company transformations, distribution law, individual and collective employment law, tax law, public law, real property, building and procurement law, industrial property rights, multimedia and IT law, health law and competition, media and press law.

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